

FISCAL NOTE

HB 2 - SB 212

March 19, 2003

SUMMARY OF BILL: Requires a two-thirds vote of both houses for appropriations from state tax revenues to exceed the rate of growth of the state's economy as measured by personal income. Presently, only a simple majority of both houses is needed on this issue.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Minimal, assuming such measure would receive a two-thirds vote of each house. Any impact on appropriations would occur if such measure could not receive a two-thirds vote, when in the absence of such bill, such measure could have received a simple majority. This could cause appropriations to be altered.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director